



**Financial
Wellness
Done
Right™**

**SMART FINANCIAL DECISIONS
IN YOUR 20'S, 30'S, AND 40'S**

Securities offered through LPL Financial, Member FINRA/SIPC. Investment advice offered through Great Valley Advisor Group, a Registered Investment Advisor. Next Level Planning & Wealth Management and Great Valley Advisor Group are separate entities from LPL Financial. LPL Tracking # 1-05043381.



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KNOWLEDGE IS POWER:

1. **Developing A Personalized Spending Plan**
2. **The Balancing Act: Credit & Debt**
3. **Saving & Investing**
4. **Protecting 'YOU, Inc.'**

DEVELOPING A PERSONALIZED SPENDING PLAN

Gross
Wage

Deductions

401(k)
Health
Insurance
HSA / FSA

Net Take Home

LET'S BREAK IT DOWN

Earnings				
Rate	Hours	YTD	Current	YTD
Commission			628.63	4,934.93
Regular Pay	19.2308	80.00	1,538.46	23,076.90
Reimburse				39.91
Gross Pay			2,167.09	28,051.74
Hours Worked	80.00	1200.00		
Hours Paid	80.00	1200.00		
Deductions				
			Current	YTD
401k			433.42	5,602.35
Taxes Withheld				
Taxable	Taxable YTD	Current	YTD	
FIT	1,733.67	22,409.48	458.31	6,400.59
FICA	2,167.09	28,011.83	134.36	1,736.73
MEDI	2,167.09	28,011.83	31.42	406.17
SIT:WI	1,733.67	22,409.48	128.84	1,680.17
Total			752.93	10,223.66
Net Pay			980.74	12,225.73
Company Paid Benefits				
			Current	YTD
401k			65.01	840.31
FUTA				42.00
FICA			134.36	1,736.73
MEDI			31.42	406.17
SLUTA:WI				126.02
Total			230.79	3,151.23

Tax Allowance Settings	
Federal:	Single/0 + 263.79
Wisconsin:	Allowances: 0 + 35.55
Filing Status:	5

Taxes

Federal Income
Tax
Social Sec. -
6.2%
Medicare -
1.45%
State Income
Tax

Company Paid
Benefits

401(k) Match
Unemployment:
Federal
Social Security - 6.2%
Medicare - 1.45%
Unemployment: WI



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THE BALANCING ACT: CREDIT & DEBT



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TILL DEBT DO US PART

GOOD DEBT

Borrowed to purchase something that is anticipated to increase in value over time

BAD DEBT

Used to accumulate consumed goods, often depreciating assets

Be careful that you don't take on **too much debt**, even if it's good debt. Too much debt, good or bad, still hurts your financial security.



WHAT TO DO WITH EXTRA MONEY

SAVING

- Think Short-term: Savings Account / Money Market
 - Rule of Thumb: Aim for 3 to 6 months of budgetary needs for the unexpected
- Leverage technology to create savings goals and strategies
 - Capital, Honey, Acorns, Chime



INVESTING

- Think Long-term: Future Funding Goals
 - Home, College Funding, Retirement





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PROTECTING 'YOU, INC.'

LIFE INSURANCE

3 in 10
Americans
have life
insurance
coverage at
work

4 in 10
Americans
have
individual life
insurance
coverage

28% surveyed
stated they would
feel a financial
impact within 1
month if the
primary wage
earner were to pass
away

44% surveyed
state they would
feel a financial
impact within 6
months if the
primary wage
earner were to pass
away

Consumers
overestimate the
cost of life
insurance,
especially younger
generations

44% of Millennials
overestimate the
cost at five times
the actual amount

50% surveyed
don't know how
much to buy

BE SMART ABOUT YOUR COVERAGE & COORDINATE

Employer Offered Insurance

- Life Insurance – Typically a guarantee issue amount, purchase additional with health questions; not typically portable

STD / LTD

- If offered, understand if your benefits are taxable, ask if they can be added onto your check as taxable income, if voluntary consider signing up when offered

Evaluate Needs / Utilize Tools

- Understand your gaps in coverage and prioritize: YOU, Inc.

