

ROADBLOCKS TO RETIREMENT



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Retirement Roadblocks

- *Being Emotionally Unprepared*
- *Not Having Specific Goals*
- *Helping Out the Kids*
- *Poor Debt Management*
- *Identity Theft*
- *Bad behavior with your Investments*



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Being Emotionally Unprepared-

Potential Solution

Establish a strategy to overcome emotional challenges in retirement

- **Set lifestyle goals**
- **Get started on your bucket list...now**
- **Build and maintain a support system**
- **Monitor your financial plan**



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Retirement Roadblock-

Not Having Specific Goals

- **Multiple competing financial demands make it difficult to even think about goals**
 - Paying the mortgage
 - Saving for college
 - Saving for retirement
 - Caring for aging parent(s)
 - Taking a family vacation
 - Repairing the car or roof...



Retirement Roadblock-*Helping the Kids*

- Is it possible to **help-out too much**—especially if it puts your future retirement at risk?
 - **YES!**
- You or your child can **take out a loan** for college, but no one is going to **lend** you money to retire

Retirement Roadblock-*Poor Debt Management*

- **Common costly mistakes**
 - Wrong mortgage
 - High interest/credit card debt

Identity Theft - Accessing Your Information

- Where are you at risk to have your identity stolen? Identity thieves access your personal information by many different means, including:
 - Stealing your wallet or purse
 - Posing as someone who needs information about you through a phone call or email
 - Looking through your trash for personal information
 - Stealing your mail
 - Accessing information, you provide to an unsecured internet site



Retirement Roadblock – *Bad behavior with your Investments*



Investment Guiding Principles

- **Get invested**
 - Don't pay the **cost of waiting**
- **Manage risks**
 - Understand the **risks inherent** in different types of **investments**
- **Diversify**
 - A diversified portfolio of investments **may allow for more consistent returns**
- **Stay invested**
 - It's "**time in**" the market, not "**timing**" the market
- **Rebalance**
 - **Periodic adjustments** are needed due to varied economic conditions



A Sound Financial Strategy...

- **Manages the risks** that will impact your future income
 - Longevity risk
 - Withdrawal rate or Overspending risk
 - Inflation risk
 - Investment Timing risk
 - Healthcare risk
- **Maximizes the benefits** you can receive
 - Maximize the annual or monthly **amount**
 - Maximize the **time** over which an amount will be received